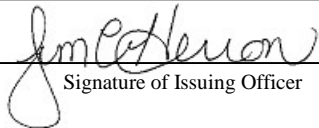


Rules, Regulations or Extension Policy

Beginning at a point in the Southwest corner of the Southwest Quarter of Section 18, Township 8 South, Range 65 West, 6th P.M., the point of beginning, thence East 5 miles to the Northeast corner of Section 23, Township 8 South, Range 65 West; thence South 6 miles to the Southeast corner of Section 14, Township 9 South, Range 65 West; thence East 7 miles to the Southeast corner of Section 13, Township 9 South, Range 64 West; thence North 2 miles to the Southwest corner of Section 6, Township 9 South, Range 63 West; thence approximately 2.8 miles in a Northeasterly direction, beginning at said Southwest corner of Section 6, Township 9 South, Range 63 West; to the Northwest corner of Section 33, Township 8 South, Range 63 West; thence East 4 miles to the Northeast corner of Section 36, Township 8 South, Range 63 West; thence South 1 mile to the Southeast corner of Section 36, Township 8 South, Range 63 West; thence East 2 miles to the Northeast corner of Section 5, Township 9 South, Range 62 West; thence North 6 miles to the Northwest corner of Section 4, Township 8 South, Range 62 West; thence approximately 19.5 miles in a Northeasterly direction to the Northwest corner of Section 6, Township 6 South, Range 59 West; thence East approximately 18 miles to the Southwest corner of Section 31, Township 5 South, Range 56 West; thence North 6 miles to the Northwest corner of Section 6, Township 5 South, Range 56 West; thence East 13 miles to the Northeast corner of Section 6, Township 5 South, Range 54 West; thence South 3 miles to the Southwest corner of Section 17, Township 5 South, Range 54 West; thence East 4 miles to the Southwest corner of Section 13, Township 5 South, Range 54 West; thence South 3 miles to the Southeast corner of Section 35, Township 5 South, Range 54 West; thence East approximately 12 miles to the Northeast corner of Section 1, Township 6 South, Range 52 West; thence South 12 miles to the Southeast corner of Section 36, Township 7 South, Range 52 West; thence West 17 miles to the Northwest corner of Section 5, Township 8 South, Range 54 West; thence South 9 miles to the Southeast corner of Section 18, Township 9 South, Range 54 West; thence West 1 mile to the Southwest corner of Section 18, Township 9 South, Range 54 West; thence South 3 miles to the Southeast corner of Section 36, Township 9 South, Range 55 West; thence West 6 miles to the Northwest corner of Section 6, Township 10 South, Range 55 West; thence Southerly approximately 12 miles along the East boundary line of Range 56 West to the Southwest corner of Section 31, Township 11 South, Range 55 West; thence East 12 miles to the Southwest corner of Section 31, Township 11 South, Range 53 West; thence North approximately 12 miles along the East boundary line of Range 54 to the Northwest corner of Section 6, Township 10 South, Range 53 West; thence East 12 miles to the Northeast corner of Section 1, Township 10 South, Range 52 West; thence Southerly along the East boundary line of Range 52 West a distance of approximately 44 miles to the Southeast corner of Section 13, Township 17 South, Range 52 West; thence West 2 miles to the Southwest corner of Section 14, Township 17 South, Range 52 West; thence South 3 miles to the southeast corner of Section 34, Township 17 South, Range 52 West; thence Westerly approximately 36 miles along the South boundary line of Township 17 South, Range 52, 53, 54, 55, 56,57, and 58 West to the Southwest corner of Section 35, Township 17 South, Range 58 West; thence North 4 miles to the Northwest corner of Section 14, Township 17 South, Range 58 West; thence East 2 miles to the Northeast corner of Section 13, Township 17 South, Range 58 West; thence North 6 miles to the Northwest corner of Section 18, Township 16 South, Range 57 West; thence West 3 miles to the Southwest corner of Section 10, Township 16 South, Range 58 West; thence North 2 miles to the Northwest corner of Section 3, Township 16 South, Range 58 West; thence West 2 miles to the Southwest corner of Section 32, Township 15 South, Range 58 West; thence North 5-1/2 miles to the Southwest corner of North 1/2 of Section 5, Township 15 South, Range 58


Signature of Issuing Officer

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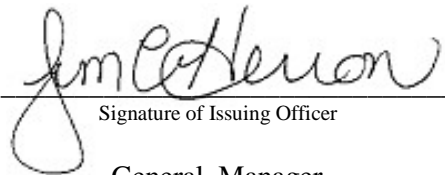
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West; thence West 8 miles to the Southeast corner of the North 1/2 of Section 2, Township 15 South, Range 60 West; thence North 1/2 mile to the Northeast corner of Section 2, Township 15 South, Range 60 West; thence West one mile to the Northwest corner of Section 2, Township 15 South, Range 60 West; thence South 1/2 mile to the Southwest corner of the North 1/2 of Section 2, Township 15 South, Range 60 West; thence West 4 miles to the Southwest corner of the North 1/2 of Section 6, Township 15 South, Range 60 West; thence North 1/2 mile to the Northwest corner of Section 6, Township 15 South, Range 60 West; thence West 2 1/2 miles to the Southwest corner of the SE 1/4 of Section 34, Township 14 South, Range 61 West; thence North 1 1/2 miles to the center of Section 27, Township 14 South, Range 61 West; thence West 2 miles to the center of Section 29, Township 14 South, Range 61 West; thence North 2 miles to the center of Section 17, Township 14 South, Range 61 West; thence West 1 1/2 miles to the Northwest corner of the South 1/2 of Section 18, Township 14 South, Range 61 West; thence South 21 1/2 miles to the Southeast corner of Section 36, Township 17 South, Range 62 West; thence West 7 miles to the Northeast corner of Section 2, Township 18 South, Range 63 West; thence South 5 miles to the Southeast corner of Section 26, Township 18 South, Range 63 West; thence West 9 miles to the Northwest corner of Section 33, Township 18 South, Range 64 West; thence South 1/2 mile to the Southeast corner of the North 1/2 of Section 32, Township 18 South, Range 64 West; thence West 4 miles to the Southwest corner of the North 1/2 of Section 35, Township 18 South, Range 65 West; thence North 5 1/2 miles to the Northwest corner of Section 2, Township 18 South, Range 65 West; thence West 4 miles to the Southwest corner of Section 31, Township 17 South, Range 65 West; thence North 6 miles to the Northwest corner of Section 6, Township 17 South, Range 65 West; thence east 1 1/2 miles to the Southwest corner of the East 1/2 of Section 32, Township 16 South, Range 65 West; thence North 2 miles to the Northwest corner of the East 1/2 of Section 29, Township 16 South, Range 65 West; thence East 1/2 mile to the Northeast corner of Section 29, Township 16 South, Range 65 West; thence North 2 1/4 miles to the Northwest corner of the S1/2S1/2 of Section 9, Township 16 South, Range 65 West; thence East 1 mile to the Northeast corner of the S1/2S1/2 of Section 9, Township 16 South, Range 65 West; thence North 3/4 mile to the Northeast corner of Section 9, Township 16 South, Range 65 West; thence West 3/4 mile to the Southwest corner of the E1/2W1/2 of Section 4, Township 16 South, Range 65 West; thence North 1 mile to the Northwest corner of the E1/2W1/2 of Section 4, Township 16 South, Range 65 West; thence West 1/4 mile to the Northwest corner of Section 4, Township 16 South, Range 65 West; thence North 5 miles to the SW corner of Section 4, Township 15 South, Range 65 West; thence East 1/2 mile to the Southeast corner of the W1/2 of Section 4, Township 15 South, Range 65 West; thence South approx. 200 feet to the NW Corner of Lot 4, COLORADO CENTRE FOREIGN TRADE ZONE AND BUSINESS PARK FILING NO. 1; thence Easterly along the Northern boundary of said Lot 4, and as extended, to a point on the East Right-of-Way line of Foreign Trade Zone Blvd.; thence Northerly along said East R-O-W line approx. 367 feet; thence Westerly to the SW Corner of Lot 2, COLORADO CENTRE FOREIGN TRADE ZONE AND BUSINESS PARK FILING NO. 1; thence north to the NW corner of said Lot 2; thence East along the North boundary of said Lot 2, and as extended, to a point on the East right-of-way line of Foreign Trade Zone Blvd; thence along the North, East and South boundaries of "Exception No. 6 WESTPOINT" as recorded in Book 5250, Page 804 of the El Paso County Records, as extended to a point on the West side of Foreign Trade Zone



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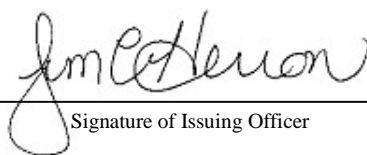
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Blvd.; thence Southerly along the West right-of-way line of Foreign Trade Zone Blvd. to its intersection with the North right-of-way line of Bradley Road; thence westerly along the North right-of-way line of Bradley Road to the North-South centerline of Section 9, Township 15 South, Range 65 West; thence South approx. 3849 feet to the South Quarter Corner of said Section 9; thence South 1 mile; thence East 1 mile; thence North 1/2 mile to the Center of Section 15, Township 15 South, Range 65 West; thence East 2 miles; thence North 1/2 mile; thence West 1/4 mile to the East line of the West 1/2 SW1/4 Section 12, Township 15 South, Range 65 West; thence North 1/2 mile; thence West 3/4 mile to the Center of Section 11, Township 15 South, Range 65 West; thence North 3/4 mile; thence West approx. 1967 feet; thence northerly along the East boundary of COLORADO CENTRE No. 2 annexation to the City of Colorado Springs to a point on the South right-of-way line of Drennan Road; thence East along said South right-of-way line approx. 1995 feet; thence North approx. 2674 feet; thence East approx. 1083 feet; thence South approx. 2675 feet to a point on the South right-of-way line of Drennan Road; thence East approx. 338 feet to the Southeast Corner of Section 36, Township 14 South, Range 65 West; thence East approx. 1/2 mile to a point 30 feet west of the South 1/4 Corner of said Section 36; thence North 1 mile; thence East 1/2 mile plus 30 feet to the Southeast Corner of Section 25, Township 14 South, Range 65 West; thence North 1 mile; thence West 1/2 mile; thence North 1-3/4 miles; thence West 1/4 mile; thence South 1/4 mile; thence West 1/4 mile to the East Quarter Corner of Section 14, Township 14 South, Range 65 West; thence North 1/4 mile; thence West 1/4 mile; thence North approx. 1357 feet; thence East approx. 800 feet; thence N69°27'33" E approx. 200 feet; thence East approx. 175 feet; thence North approx. 130 feet; thence S66°39'47" E approx. 240 feet; thence East approx. 2600 feet to a point 5 feet West of the North-South Centerline of Section 12, Township 14 South, Range 65 West; thence North approx. 1260 feet; thence West approx. 397 feet; thence North approx. 1326 feet; thence East approx. 1283 feet; thence North approx. 1315 feet to the Northwest Corner of the East 450 feet of the SW1/4 NE1/4 Section 12, Township 14 South, Range 65 West; thence East approx. 1768 feet to the Southwest Corner N1/2 NW1/4 Section 7, Township 14 South, Range 64 West; thence East approx. 2253 feet; thence North approx. 1316 feet to the North line of said Section 7 Township 14 South Range 64 West; thence East approx. 2253 feet; thence North approx. 1316 feet to the North line of said Section 7, thence West approx. 856 feet to the East line of SW1/4 SW1/4 Section 6, Township 14 South, Range 65 West; thence North 1/4 mile; thence East approx. 944 feet; thence North approx. 1329 feet; thence East approx. 300 feet to the Center of said Section 6; thence North 1/4 mile; thence West 1/2 mile; thence North 1/4 mile to the Northeast Corner of Section 1, Township 14 South, Range 65 West; thence West approx. 1332 feet to the Northeast Corner of the West 1/2 of Government Lot 1 in said Section 1; thence South approx. 1351 feet; thence West approx. 1328 feet; thence North approx. 1358 feet to the North Quarter Corner of said Section 1; thence West 1 mile; thence North 1/4 mile; thence East 1/4 mile; thence North 1/2 mile; thence East approx. 1236 feet to a point 90 feet West of the East line of Section 35, Township 13 South, Range 65 West; thence North approx. 1370 feet to a point 50 feet north of the North line of said Section 35; thence East 90 feet to the West line of Section 25, Township 13 South, Range 65 West; thence North approx. 1298 feet; thence East approx. 660 feet; thence South approx. 30 feet; thence East approx. 660 feet to the Northwest Corner of SE 1/4 SW1/4 of said Section 25; thence South to a point 40 feet north of the South line of said Section 25; thence East 1/4 mile; thence North 1/2 mile to the Center of said Section 25; thence West approx. 1438 feet; thence N05°35'02" E 1/4 mile to the Northeast Corner of the SW1/4 NW 1/4 of said Section 25; thence West approx. 1/4 mile to a point 30 feet West of the West line of said Section 25; thence North 1-1/4 miles to a point 30 feet West of the Northwest Corner of Section 24, Township 13 South, Range 65 West; thence North approx. 489 feet to the South line of a parcel of land conveyed to the Department of Highways as shown in Book 1848,


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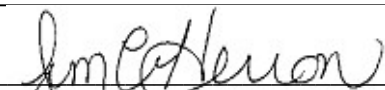
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Page 84 El Paso County Records; thence northwesterly along said South line to the southeasterly right-of-way line of U.S. Highway 24; thence southwesterly along said southeasterly right-of-way line approx. 284 feet; thence northwesterly across said right-of-way; thence northeasterly along the northwesterly right-of-way line of said Highway 24 to a point on the North line of the SE1/4 NW1/4 Section 13, Township 13 South, Range 65 West; thence West approx. 350 feet; thence North approx. 710 feet along the East line of the NW1/4 NW1/4 of said Section 13 to the southeasterly right-of-way line of the former Chicago, Rock Island and Pacific Railroad; thence along said southeasterly right-of-way line approx. 972 feet to the South Line of Section 12, Township 13 South, Range 65 West; thence East approx. 235 feet; thence North approx. 33 feet along the northwesterly line of "Tract B" as shown in Book 1081, Page 211 of the El Paso County Records; thence East approx. 302 feet along the North line of the South 30 feet of said Section 12; thence South 60 feet; thence East approx. 2720 feet along the South right-of-way line of Falcon Highway; thence North approx. 1627 feet along the East right-of-way line of Meridian Road; thence southwesterly approx. 385 feet along the southeasterly right-of-way line of Eastern Avenue, Town of Falcon; thence northwesterly approx. 780 feet along the southwesterly right-of-way line of 8th Street, Town of Falcon; thence southwesterly approx. 851 feet along the southeasterly right-of-way line of said Highway 24; thence East approx. 46 feet along the southeasterly line of a parcel described in Book 441 Page 164 El Paso County Records; thence southwesterly approx. 85 feet along the southeasterly line of said parcel; thence West approx. 554 feet along the North line of the SW1/4 SE1/4 Section 12, Township 13 South, Range 65 West; thence southwesterly approx. 2027 feet along the northwesterly right-of-way line of the former Chicago, Rock Island and Pacific Railroad; thence West approx. 1611 feet to the Southwest Corner of said Section 12; thence West approx. 325 feet; thence North approx. 3391 feet; thence West approx. 1370 feet along the South line of "Tract B" as described in Book 2609 Page 177 El Paso County Records, and as extended; thence North 145 feet; thence West approx. 3884 feet to the West line of Section 11, Township 13 South, Range 65 West; thence West approx. 3955 feet; thence North 379 feet along the East line of "Parcel 7" as described in Book 5074 Page 71 El Paso County Records to the South line of the North 15 feet of the S1/2 NW1/4 Section 10, Township 13 South, Range 65 West; thence West approx. 100 feet to the East line of the W1/2 NW1/4 of said Section 10; thence West 1/4 mile; thence North approx. 5 feet; thence West approx. 7/8 mile along the South line of the North 10 feet of the S1/2 N1/2 Section 9, Township 13 South, Range 65 West to the Easterly right-of-way line of Marksheffel Road; thence South approx. 3/4 mile; thence East 1 mile; thence South 1 mile; thence West 1/2 mile to the South Quarter Corner of said Section 16; thence South approx. 30 feet to the South right-of-way line of Huber Road; thence West 1/4 mile; thence South approx. 2500 feet; thence West to the East right-of-way line of Tamlin Road; thence southwesterly along said right-of-way line to its intersection with the East right-of-way line of Marksheffel Road; thence West to the West line of Section 21; thence North to the East-West centerline of Section 20; thence West 1/2 mile; thence North 1/2 mile; thence East approx. 1410 feet; thence South 1/4 mile; thence East approx. 1230 feet to a point 105 feet West of the East line of Section 20, Township 13 South, Range 65 West; thence North 1-1/4 mile to a point 105 feet West of the Northwest Corner of Section 16, Township 13 South, Range 65 West; thence North approx. 3/4 mile; thence in a generally Southwesterly direction along the Northwest boundary of Stetson Ridge Addition as described in City of Colorado Springs Ordinance No. 85-82, enacted May 14, 1985, to a point on the North line of the Southwest Quarter of the Southeast Quarter of said Section 8, thence Westerly approximately 7/8 mile to the Northwest corner of the Southeast Quarter of the Southeast Quarter of Section 7, Township 13 South, Range 65 West, thence South 1/4 mile, thence West to the Southeasterly right-of-way line of Templeton Gap Road, thence Southwesterly along said right-of-way line to its intersection with the easterly extension of the South line of the North 1/2 North 1/2 of Section 13, Township 13 South, Range


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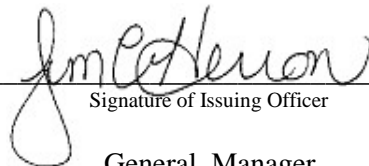
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65 West; thence Westerly a distance of approx. 1374 feet to the East right-of-way line of Oakwood Blvd.; thence northwesterly along said right-of-way line to the North right-of-way line of Balsam Street; thence southwesterly along said North right-of-way line to the Southwest Corner of Lot 11, TEMPLETON GAP HEIGHTS – FILING NO. 2; thence northerly to the Northwest corner of said Lot 11; which point is on the South line of Section 12, Township 13 South, Range 65 West; thence East along said South line to the South Quarter Corner of said Section 12; thence North approx. 1284 feet to the South right-of-way line of Dublin Blvd.; thence East along said right-of-way line approx. 706 feet; thence Northeasterly along the Southeast boundary of NORWOOD 2 Annexation to the City of Colorado Springs to a point on the East line of said Section 12; thence North approx. 2234 feet to the Northeast Corner of said Section 12; thence North 1 mile to the Northwest corner of Section 6, Township 13 South, Range 65 West, thence North ¼ mile; thence East ¼ mile along the North line of the SW1/4 SW1/4 Section 31, Township 12 South, Range 65 West; thence South ½ mile, thence East ¾ mile, thence North 2 ¼ mile on the Westerly right-of-way line of Black Forest Road to the North line of Section 30, Township 12 South, Range 65 West, thence West 3 miles, thence North 1 mile, thence West ½ mile to the North Quarter Corner of Section 22, Township 12 South, Range 66 West, thence North ½ mile to the Center of Section 15, Township 12 South, Range 66 West; thence East approx. ½ mile to a point 30 feet West of the East Quarter Corner of said Section 15; thence North approx. ½ mile to a point 30 feet West and 30 feet South of the Northeast Corner of said Section 15, which point is on the South right-of-way line of Shoup Road; thence westerly and southwesterly along said South right-of-way line to its intersection with the East right-of-way line of Colorado Highway 83; thence Southerly along said East right-of-way line to a point approx. 895 feet North of the East-West Centerline of Section 16, Township 12 South, Range 66 West; thence East approx. 626 feet to the East line of said Section 16; thence South approx. 895 feet to the East Quarter Corner of said Section 16; thence South ¼ mile; thence West to the East right-of-way line of Colorado Highway 83, thence along said right-of-way line in a Southerly then Westerly direction to a point where said right-of-way line intersects the Eastern boundary of Northgate Annexation Plat No. 1 as described in City of Colorado Springs Ordinance No. 85-188, enacted August 27, 1985, thence in a Northerly then Westerly direction along the Easterly and Northerly boundaries of Northgate Annexation Plat Numbers 1, 2, 3 and 4 as described in City of Colorado Springs Ordinances No. 85-188, No. 85-189, No. 85-190 and No. 85-191 as enacted August 27, 1985, to a point on the East boundary of The United States Air Force Academy, thence following said East boundary line approximately 3.5 miles in a Northwesterly direction to the North boundary line of the Air Force Academy site on the South line of Section 36, Township 11 South, Range 67 West; thence West approximately 3.7 miles to the Northwest corner of the E1/2 E1/2 of Section 5, Township 12 South, Range 67 West; thence South 1 mile on the quarter section line to the South line of Section 5, said Township and Range; thence East ¼ mile to the Southeast corner of Section 5, Township 12 South, Range 67 West; thence South 2 miles to the Southwest corner of Section 16, Township 12 South, Range 67 West; thence East ½ mile on the section line to the Northeast corner of the Northwest quarter of Section 21, Township 12 South, Range 67 West; thence South ½ mile to the Southeast corner of the Northwest quarter of Section 21, Township 12 South, Range 67 West; thence West ½ mile to the Northwest corner of the Southwest quarter of Section 21, Township 12 South, Range 67 West; thence South ½ mile to the Southwest corner of the Southwest quarter of Section 21, Township 12 South, Range 67 West; thence West 2 miles on the section line to the Southwest corner of Section 19, Township 12 South, Range 67 West; thence North 8 miles to the Northwest corner of Section 18, Township 11 South, Range 67 West; thence East 2 miles on the Section line to the Northeast corner of Section 17, Township 11 South, Range 67 West; thence South ¼ mile to the Southwest corner of the N1/2 N1/2 of Section 16, Township 11 South, Range 67 West; thence East 1 ½ miles to the Southeast corner of the N1/2 NW1/4 of Section 15,


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Township 11 South, Range 67 West; thence North 2 ¼ miles to the Northwest corner of the Northeast quarter of Section 3, Township 11 South, Range 67 West; thence East 1 ½ miles to the Southwest corner of Section 36, Township 10 South, Range 67 West; thence North 1 ½ miles to the Northwest corner of the Southwest quarter of Section 25, Township 10 South, Range 67 West; thence approximately 4.3 miles in a Northeasterly direction to the Southwest corner of Section 15, Township 10 South, Range 66 West; thence approximately 3.5 miles in a Northeasterly direction to the Northeast corner of the Southeast quarter of Section 34, Township 9 South, Range 66 West; thence West 1 mile to the Northwest corner of the Southwest quarter of Section 34, Township 9 South, Range 66 West; thence North 1 mile to the Northwest corner of the Southwest quarter of Section 27, Township 9 South, Range 66 West; thence East 1 mile to the Northeast corner of the Southeast quarter of Section 27, Township 9 South, Range 66 West; thence approximately 7.7 miles in a Northeasterly direction to the point of beginning; located in Arapahoe, Elbert, El Paso, Washington, Lincoln, Douglas and Pueblo Counties, Colorado.

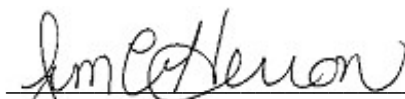
Including, however, in addition, the sixteen (16) following territories located in El Paso County, Colorado:

(1) A tract of land located in Section 13, Township 13 South, Range 65 West:

Beginning at a point where the southeasterly right-of-way line of Templeton Gap Road intersects with the westerly right-of-way line of Powers Blvd.; thence South along said right-of-way line to a point approximately 400 feet North of the South line of said Section 13, thence Westerly along a line 400 feet North of said South line to the Southeast corner of Lot 1 of TEMPLETON HEIGHTS Subdivision; thence northeasterly to the Northeast Corner of said Lot 1; thence westerly to the Northwest corner of said Lot 1 and the southeasterly right-of-way line of Templeton Gap Road; thence Northeasterly along said right-of-way line to the Point of Beginning.

(2) The North ½ Southwest ¼, and that portion of the Northwest ¼ lying South of the northerly right-of-way line of Old Ranch Road, and that portion of the Northwest ¼ lying Southeast of the northwesterly right-of-way line of Kettle Creek Road, in Section 28; plus that portion of the South ½ and South ½ North ½ of Section 29 lying East of the East Boundary of the United States Air Force Academy, except for the South 60 feet of Section 29; all in Township 12 South, Range 66 West.

(3) Beginning at a point on the South right-of-way line of Stout Allen Road in Section 20, Township 12 South, Range 66 West, which point is approx. 1222 feet west of the West right-of-way line of Colorado Highway 83; thence West approx. 2/3 mile to the East boundary of the United States Air Force Academy, thence in a Northwesterly direction approximately 1 mile along said East boundary to another point on said East boundary, which point is described in City of Colorado Springs Ordinance No. 85-190, enacted August 27, 1985, thence North 89 degrees 53 minutes 32 seconds East a distance of 490.13 feet, thence North along the West line of a tract of land as described in the records of El Paso County in Book 3839 at Page 1036 to the Northwest corner of said tract of land, thence North 00 degrees 35 minutes 36 seconds West a distance of 546.86 feet, thence North 89 degrees 53 minutes 32 seconds East a distance of 4001.80 feet, thence South 00 degrees 29 minutes 43 seconds East a distance of 803.59 feet to the Southwest Corner of the Northeast ¼ of Section 17, Township 12 South, Range 66 West, thence South ¼ mile, thence East ¼ mile, thence South ¼ mile to the Southwest corner of the Southeast ¼ of the Southeast ¼ of said Section 17, thence South ¼ mile to the Southwest corner of the


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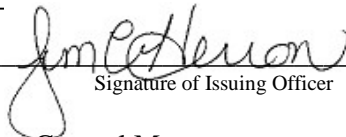
Northeast ¼ of the Northeast ¼ of Section 20, Township 12 South, Range 66 West; thence West approx. 1237 feet; thence South approx. 1386 feet to the Point of Beginning.

(4) A tract of land in Section 7, Township 12 South, Range 66 West: Beginning at a point where the Easterly boundary line of the United States Air Force Academy intersects the Southerly boundary line of the parcel of land described in Book 3497 at Page 238 of the records of El Paso County, thence along said boundary line the following eleven courses:

1. North 60 degrees 35 minutes 38 seconds East, 1090.24 feet;
2. South 79 degrees 19 minutes 32 seconds East, 1081.18 feet;
3. North 51 degrees 53 minutes 35 seconds East, 947.28 feet;
4. North 89 degrees 23 minutes 57 seconds East 289.81 feet;
5. North 89 degrees 53 minutes 16 seconds East, 29.79 feet;
6. North 01 degrees 06 minutes 04 seconds West, 679.12 feet;
7. South 88 degrees 53 minutes 16 seconds West, 29.70 feet;
8. South 79 degrees 37 minutes 12 seconds West, 960.44 feet;
9. South 20 degrees 01 minutes 37 seconds West, 289.44 feet;
10. South 80 degrees 08 minutes 37 seconds West, 155.56 feet;
11. North 89 degrees 43 minutes 17 seconds West, 2,378.90 feet to the Easterly boundary line of the United States Air Force Academy;

thence in a Southeasterly direction along said Easterly boundary line approximately ¼ mile to the Point of Beginning.

(5) Beginning at a point on the South right-of-way line of Drennan Road which is due South of the North Quarter Corner of Section 4, Township 15 South, Range 65 West; thence East along said South right-of-way to the Northeast Corner of Lot 1, COLORADO CENTRE FOREIGN TRADE ZONE AND BUSINESS PARK FILING NO. 1, which point is on the West right-of-way line of Foreign Trade Zone Blvd.; thence along said West right-of-way line to the Southeast Corner of said Lot 1; thence northwesterly approx. 1090 feet to the Northwest Corner of said Lot 1; thence West along the North line of the Southeast ¼ of said Section 4 approx. 870 feet to the Center of said Section 4; thence North ½ mile to the Point of Beginning.


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(6) Lot 1, COLORADO CENTRE FOREIGN TRADE ZONE AND BUSINESS PARK FILING NO. 2, located in Section 3, Township 15 South, Range 65 West.

(7) A tract of land in Sections 3 and 10, Township 15 South, Range 65 West:

Beginning at the Northeast Corner of "Parcel D" as recorded in Book 5250 at Page 819 of the El Paso County Records; which point is on the South right-of-way line of Drennan Road, approx. 517 East of Marksheffel Road; thence South approx. 2114 feet; thence East approx. 1221 feet to the Northwest Corner of Tract B, MORNING SUN I as recorded in Plat Book A-4 at Page 179; thence South approx. 1231 feet to a point on the East right-of-way line of Horizonview Drive; thence along said East right-of-way line approx. 382 feet; thence along the South line of MORNING SUN I approx. 951 feet to the Southeast Corner of Lot 23, MORNING SUN I; thence southwesterly approx. 359 feet to the Northeast Corner of "Parcel G" as recorded in Book 5250 at Page 804 of the El Paso County Records; thence South along the easterly line and West along the southerly line of said Parcel G to the East right-of-way line of Horizonview Dr.; thence South along said East right-of-way line approx. 30 feet; thence West along the North line of COLORADO CENTRE RESIDENTIAL FILING NO. 3 and NO. 2 approx. 1864 feet to the East right-of-way line of Marksheffel Road; thence southerly and easterly along the West boundary of COLORADO CENTRE RESIDENTIAL FILING NO. 2 to the Southeast Corner of Lot 1 of said FILING NO. 2; thence easterly along the South boundary line of COLORADO CENTRE RESIDENTIAL FILING NO. 1, as extended, approx. 461 feet to the East right-of-way line of Horizonview Dr.; thence southerly along said East right-of-way line approx. 629 feet to its intersection with the North right-of-way line of Bradley Road; thence northerly along the West boundary line of "Parcel D" as recorded in Book 5250 at page 819 of the El Paso County Records 37 courses to the South right-of-way line of Drennan Road; thence West approx. 2100 feet to the Point of Beginning.

(8) A tract of land in Sections 14, 15, 22 and 23, Township 14 South, Range 65 West:

Beginning at a point on the East line of Section 15, Township 14 South, Range 65 West, which point is approx. 1/4 mile North of the Southeast Corner of said Section 15; thence West approx. 640 feet; thence South approx. 2700 feet; thence East approx. 1740 feet; thence North approx. 2700 feet; thence West approx. 1740 feet to the Point of Beginning; PLUS a way of access approx. 85 feet wide running northwesterly from the Point of Beginning to the South right-of-way line of Colorado Highway 94.

(9) A tract of land in the NW 1/4 SE1/4 of Section 15, Township 14 South, Range 65 West:

Beginning at the Northeast Corner of said NW1/4 SE1/4; thence West approx. 713 feet; thence South approx. 285 feet; thence northeasterly approx. 732 feet; thence North approx. 125 feet to the Point of Beginning.

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(10) A tract of land in the NW ¼ NW ¼ Section 15, Township 14 South, Range 65 West as recorded in Book 1060 at Page 423 of the El Paso County Records:

Commencing at the Northwest Corner of said Section 15; thence South approx. 331 feet; thence southeasterly approx. 23 feet to the Northwest Corner of said tract and the True Point of Beginning; thence South approx. 55 feet; thence East approx. 50 feet; thence North approx. 45 feet; thence northwesterly approx. 51 feet to the Point of Beginning.


(11) A tract of land in the East ½ of Section 9, Township 14 South, Range 65 West conveyed as recorded in Book 3500 at Page 501 of the El Paso County Records:

Commencing at the Southeast Corner of said Section 9; thence northwesterly approx. 2392 feet to the Southeast Corner of said Tract and the Point of Beginning; thence westerly approx. 584 feet; thence northerly approx. 2670 feet; thence southeasterly approx. 575 feet; thence southerly approx 1628 feet; thence southeasterly approx. 200 feet thence southerly approx. 760 feet to the Point of Beginning.

(12) A tract of land in the S1/2 of Section 4 and the N1/2 of Section 9, Township 14 South, Range 65 West:

Commencing at the Northwest Corner of said Section 9; thence South approx. 936 feet; thence East approx. 30 feet; thence North approx. 216 feet; thence East approx. 361 feet to the Point of Beginning; thence East approx. 1548 feet; thence northeasterly approx. 89 feet; thence northeasterly along a curve to the right approx. 1462 feet; thence northerly approx. 546 feet; thence northwesterly along a curve to the left approx. 902 feet to the South right-of-way line of U.S. Highway 24; thence southwesterly along said right-of-way line approx. 2227 feet; thence southeasterly approx. 1219 feet to the Point of Beginning.

(13) Beginning at the Southeast corner of Lot 234, CIMARRON-WESTRIDGE, FILING No. 1 as shown in Plat Book T-2, Page 15, El Paso County, Colorado, which point is near the Southwest Corner of Section 5, Township 14 South, Range 65 West; thence North along the Easterly boundary line of said Lot 234 and along the Easterly boundary of said Lot 234 extended to a point in the center of Omaha Boulevard; thence West along the center of Omaha Boulevard to a point where the center of Omaha Boulevard intersects the center of Tahlequah Drive extended; thence Northeasterly along the center of said Tahlequah Drive to a point where the center line of Tahlequah Drive intersects the center line of Osage Way extended; thence Northwesterly along the center line of Osage Way to the center of the cul de sac of said Osage Way; thence Northerly along the Easterly boundary line of Lot 167 of said CIMARRON-WESTRIDGE FILING No. 1 extended, and along the Easterly boundary line of said Lot 167 to the Northeast corner of said Lot 167, thence Westerly along the Northerly boundary line of said Lot 167 to the Southeast corner of Lot 166 of said CIMARRON-WESTRIDGE FILING NO. 1; thence Northwesterly along the easterly boundary line of said Lot 166, and along the said Easterly boundary line of said Lot 166 extended to a point where said extended boundary line intersects the Westerly boundary line of Section 5, Township 14 South, Range 65 West; thence North along the Westerly boundary line of said Section 5 to a point of the center line of Palmer Park Boulevard, thence Northeasterly along the said center line of Palmer Park Boulevard on a curve for 272.85 feet to the center line of Peterson Road, thence Northwesterly along the said centerline of Peterson Road North 15 degrees 27 minutes 21 seconds West for 959.30 feet to a point on the Westerly boundary line of Said Section 5, thence North 15 degrees 27 minutes 21 seconds West along said Peterson Road for 532.74 feet; thence along said Centerline of Peterson Road for a distance


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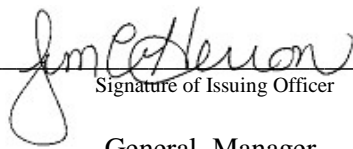
Rules, Regulations or Extension Policy

for 532.74 feet; thence along said Centerline of Peterson Road a distance of 1988.09 feet to a point on the Westerly line of said Section 5, Township 14 South, Range 65 West; thence North along the Westerly boundary line of said Section 5 a distance of approximately 285.07 feet to the Northwest corner of Section 5, Township 14 South, Range 65 West; thence North 1/2 mile to the West Quarter Corner of Section 32, Township 13 South, Range 65 West; thence North 1/2 mile to the West Quarter Corner of Section 32, Township 13 South, Range 65 West; thence East approx. 1789 feet; thence North approx. 2046 feet; thence East approx. 851 feet; thence North approx. 626 feet to the South Quarter Corner of Section 29, Township 13 South, Range 54 West; thence East approx. 100 feet; thence N04°47'23" E approx. 5314 feet to a point on the North line of Section 29 which is approx. 525 feet East of the North Quarter Corner of said Section 29; thence North 14°27'07" East approx. 1376 feet; thence East approx. 1800 feet to the easterly right-of-way line of Marksheffel Road; thence South approx. 1/2 mile to the South line of the NW1/4 NW1/4 Section 28, Township 13 South, Range 65 West; thence South approx. 888 feet; thence East approx. 30 feet; thence South approx. 2300 feet to the North right-of-way line of the former Chicago, Rock Island and Pacific Railroad; thence easterly along said North right-of-way line to the North-South Centerline of Section 28, Township 13 South, Range 65 West; thence South approx. 1/4 mile to the North Quarter Corner of Section 33, Township 13 South, Range 65 West; thence East 20 feet; thence South 1/2 mile; thence West 10 feet; thence south 1/2 mile to a point on the northerly right-of-way line of Constitution Avenue, which point is 10 feet East of the North-South Centerline of said Section 33; thence East approx. 3/4 mile to the Southeasterly right-of-way line of U.S. Highway 24; thence southwesterly along said Southeasterly right-of-way line to the easterly right-of-way line of Marksheffel Road as extended South, which point is located in the NW1/4 NW1/4 of Section 9, Township 14 South, Range 65 West; thence North along said easterly right-of-way line approx. 686 feet to the South line of Section 4, Township 14 South, Range 65 West; thence West to the Southeast corner of Lot 234, CIMARRON-WESTRIDGE, FILING NO. 1 and the Point of Beginning.

(14) Three tracts of land in the West 1/2 of Section 28, Township 13 South, Range 65 West conveyed to Colorado Interstate Gas Company totaling approx. 1 acre and more fully described in City of Colorado Springs Ordinance No. 88-115 for SECOND ANNEXATION OF THE BANNING-LEWIS RANCH.

(15) That portion of the right-of-way of the former Chicago, Rock Island and Pacific Railroad located in Sections 12, 13, 14, 15, 22, 27 and 28, Township 13 South, Range 65 West.

(16) That portion of the electric transmission line right-of-way conveyed to Public Service Company of Colorado located in Section 11, Township 13 South, Range 65 West.


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